



PRESS RELEASE

Masan High-Tech Materials and Mitsubishi Materials sign agreement on sale of H.C. Starck Holding

Goslar, GERMANY / Ho Chi Minh City, VIETNAM, May 30, 2024 – Masan High-Tech Materials and Mitsubishi Materials Corporation Group have today signed a binding agreement under which the Japanese company will acquire all shares in H.C. Starck Holding (Germany) GmbH. The transaction will be finalized as soon as the usual regulatory aspects have been clarified.

H.C. Starck Holding includes the tungsten processor H.C. Starck Tungsten GmbH, the analytics specialist Chemilytics GmbH and Chemitas GmbH, which operates the Metallurgie Park Oker. Mitsubishi Materials, which operates its own site in Japan for the recovery and processing of tungsten and also manufactures tungsten-based tools, has been purchasing products from H.C. Starck Tungsten for many years and has held a ten percent stake in the current parent company Masan High-Tech Materials since 2020.

Dr. Hady Seyeda, CEO of H.C. Starck Holding, says: "We know and appreciate Mitsubishi Materials as a long-standing customer and as an investor whose activities in Japan perfectly complement our global presence. Following the signing of the agreement, we will now focus on discussing the relevant strategic and operational issues and taking the appropriate steps."

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About H.C. Starck Tungsten Powders

H.C. Starck Tungsten Powders is the world's leading manufacturer of high-quality tungsten powder tailored to individual customer needs. The company combines a century of experience in tungsten processing with high innovative power and technological expertise. Decades of experience in recycling and access to the world's largest tungsten reserves outside of China, owned by the company's parent group Masan High-Tech Materials, ensure stable supply with conflict-free raw materials. H.C. Starck Tungsten Powders employs around 540 people at three production sites in Germany, Canada and China plus sales offices in the U.S. and Japan. The company's headquarters is at its largest production site, in Goslar, Germany.

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